

Investment Philosophy

Sub-adviser: Brinker Capital



With Lifetime Wealth PortfoliosSM you have a choice of sub-advisers to help manage your investment portfolio. Each sub-adviser offers a distinct investment philosophy to help meet your financial goals. With Brinker Capital as one possible sub-adviser option, investors benefit from unique investment strategies, professional and objective investment management, and broadly diversified asset allocation integrated through the Lifetime Wealth PortfoliosSM platform.

Brinker Capital's investment management service is designed to achieve diversified portfolios that help reduce volatility over time. They strive to provide competitive, risk-adjusted returns using asset allocation strategies that seek consistent, competitive performance within stated risk and return parameters to help minimize downside risk in troubled periods and maximize returns in bull markets. Brinker Capital has been studying, testing and practicing institutional investment principles and processes for over 20 years. They believe that portfolios constructed from both traditional and non-traditional asset classes may provide downside protection and superior risk-adjusted returns, both of which are critical for long-term investment success.

The Investment Process

Asset allocation

Asset allocation is the process of dividing your investment dollars across a variety of asset classes. Asset allocation models serve as the foundation for constructing multiple-manager and multiple-style portfolios to meet the specific goals and objectives of each investor.

Based upon your risk tolerance, investment objective, and time horizon, Brinker Capital constructs well balanced portfolios to include a mix of value and growth stocks, large, mid and small capitalization stocks and the appropriate amount of international equities, fixed income and alternative investments such as real estate, commodities, absolute return strategies and private equity. They believe that proper diversification is critical to long-term success. A diversified portfolio that includes all major asset classes attempts to reduce overall portfolio risk while seeking to enhance returns.

Asset manager selection and portfolio construction

Brinker Capital's Investment Management Group follows a disciplined process in selecting and reviewing asset management firms on an ongoing basis. They analyze firms based on the soundness of their investment process, the quality of their professionals, the consistency of their performance, the soundness of their organization and operational functions and their capacity for investing successfully in the future.

They continually seek asset management firms that they believe will be solid additions to their current manager line up or capable replacements for strategies they no longer recommend. Brinker Capital objectively makes decisions to recommend or replace an asset manager.

Critically important to their portfolio construction process is the understanding that an analysis of a single asset manager's risk and return is not indicative of how that same asset manager performs in a diversified portfolio. Their portfolio construction process involves analyzing the combination of managers in a portfolio as one entity. They look for managers that have low or potentially negative correlations to one another and that have demonstrated complementary characteristics in a variety of market environments.

Quantitative analysis is performed to determine attractive correlations among managers. These screens show them how managers fit together. They then use their hands-on experience to analyze the portfolios on a qualitative basis based on their knowledge of each asset management firm and their specific approach to investing.

Ongoing Monitoring

After your investment strategy is in place, it is important to monitor your investment progress. Brinker Capital continuously analyzes asset managers for the soundness of their investment process, adherence to their stated investment style, and ability to deliver performance results. Processes are in place to ensure that you have properly diversified portfolios that seek to enhance returns as well as manage risk.

It is important to periodically rebalance your asset allocation with the help of your financial advisor to ensure initial allocation targets are maintained. Rebalancing is also important when risk and return expectations of asset classes change. Brinker Capital seeks to enhance performance and improve your investment experience through active rebalancing, tax management¹, and ongoing manager review.

When your personal circumstances change, it may be necessary to change your investment strategy. It is also important to review your investment strategy at least annually to determine if it is still in line with your goals and objectives. Your financial advisor is available to assist you in reevaluating your investment objectives whenever your needs change.

Get Started

Lifetime Wealth PortfoliosSM is a proprietary managed account platform offered exclusively through Eagle Strategies LLC. Please contact your financial adviser for more information on Lifetime Wealth PortfoliosSM and to learn how Brinker Capital can help manage your investments.

¹ Eagle Strategies LLC and its employees do not provide tax advice. Clients should consult their own tax advisor for guidance relating to tax matters.

Past performance is no guarantee of future results. There is no guarantee that an investment objective will be met. All investments involve risk, including loss of principal